

**CHARLEVOIX PUBLIC SCHOOLS  
GENERAL FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2008**

	<b>2007/2008 REVISED 12/10/07</b>	<b>ADJUSTMENTS</b>	<b>2007/2008 REVISED FOR ADOPTION 06/09/08</b>
<b>REVENUES:</b>			
Local Sources	\$ 8,442,300	\$ 19,900	\$ 8,462,200
Other Entity	\$ 37,000	\$ 4,000	\$ 41,000
State Sources	\$ 2,527,200	\$ 300,000	\$ 2,827,200
Federal Sources	\$ 211,400	\$ (17,305)	\$ 194,095
<b>TOTAL REVENUES</b>	<b>\$ 11,217,900</b>	<b>\$ 306,595</b>	<b>\$ 11,524,495</b>
Incoming Transfers and			
Other Transactions	\$ 493,924	\$ (48,924)	\$ 445,000
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$ 11,711,824</b>	<b>\$ 257,671</b>	<b>\$ 11,969,495</b>
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL EXPENSE</b>			
Basic Programs	\$ 6,176,243	\$ 177,159	\$ 6,353,402
Added Needs	\$ 1,583,327	\$ 34,063	\$ 1,617,390
<b>SUPPORT SERVICES</b>			
Pupil	\$ 374,752	\$ (28,479)	\$ 346,273
Instructional Staff	\$ 307,405	\$ (39,941)	\$ 267,464
General Administration	\$ 385,326	\$ (31,295)	\$ 354,031
School Administration	\$ 677,896	\$ 73,204	\$ 751,100
Business Services	\$ 165,057	\$ (727)	\$ 164,330
Operations and Maintenance	\$ 1,296,969	\$ (18,319)	\$ 1,278,650
Transportation	\$ 493,566	\$ 28,980	\$ 522,546
Support Services	\$ 172,490	\$ (11,310)	\$ 161,180
Community Services	\$ 16,100	\$ (9,150)	\$ 6,950
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,649,131</b>	<b>\$ 174,185</b>	<b>\$ 11,823,316</b>
Outgoing Transfers and			
Other Transactions	\$ 285,000	\$ (33,500)	\$ 251,500
<b>TOTAL APPROPRIATED</b>	<b>\$ 11,934,131</b>	<b>\$ 140,685</b>	<b>\$ 12,074,816</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$ (222,307)</b>	<b>\$ 116,986</b>	<b>\$ (105,321)</b>
FUND BALANCE, JULY 1	\$ 1,622,494		\$ 1,622,494
FUND BALANCE, JUNE 30	\$ 1,400,187	\$ 116,986	\$ 1,517,173
DESIGNATED FOR EMPLOYEE RETIREMENT <sup>1</sup>	\$ 900,000		\$ 900,000
UNDESIGNATED FUND BALANCE, JUNE 30	\$ 500,187		\$ 617,173

**CHARLEVOIX PUBLIC SCHOOLS  
ATHLETIC FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2008**

	<b>PRELIMINARY BUDGET 2007/2008</b>	<b>ADJUSTMENTS</b>	<b>2007/2008 REVISED FOR ADOPTION 6/9/2008</b>
<b>REVENUES:</b>			
Local Sources	\$90,000	(\$24,500)	\$65,500
TOTAL REVENUES	\$90,000	(\$24,500)	\$65,500
Incoming Transfers and Other Transactions	\$200,000	\$0	\$200,000
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$290,000	(\$24,500)	\$265,500
<b>EXPENDITURES:</b>			
Awards/Trophies	\$1,000	\$3,000	\$4,000
Capital Outlay	\$7,500	(\$5,400)	\$2,100
Dues/Fees	\$1,200	(\$550)	\$650
Entry Fees	\$6,000	\$700	\$6,700
Travel/Meals/Registrations	\$1,000	\$4,000	\$5,000
Equipment Repair	\$5,000	(\$4,775)	\$225
Game Workers	\$5,000	\$0	\$5,000
Tournament Tickets	\$3,000	(\$3,000)	\$0
Medical Supplies	\$8,000	(\$5,375)	\$2,625
Officials	\$24,000	(\$3,700)	\$20,300
Uniforms	\$10,000	(\$640)	\$9,360
Supplies	\$12,000	(\$2,650)	\$9,350
Miscellaneous	\$6,000	(\$1,350)	\$4,650
Coaches Salaries/Fringes	\$200,000	(\$5,000)	\$195,000
TOTAL EXPENDITURES	\$289,700	(\$24,740)	\$264,960
EXCESS REVENUE (APPROPRIATIONS)	\$300		\$540
FUND BALANCE, JULY 1	\$52		\$2,120
FUND BALANCE, JUNE 30	\$352		\$2,660

**CHARLEVOIX PUBLIC SCHOOLS  
FOOD SERVICE FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2008**

	<b>PRELIMINARY BUDGET 2007/08</b>	<b>ADJUSTMENTS</b>	<b>2007/08 REVISED FOR ADOPTION 6/9/2008</b>
<b>REVENUES:</b>			
Local Sources	\$285,000	(\$2,500)	\$282,500
State Sources	\$25,000	(\$4,166)	\$20,834
Federal Sources	\$150,000	(\$2,350)	\$147,650
TOTAL REVENUES	\$460,000	(\$9,016)	\$450,984
Incoming Transfers and Other Transactions	\$35,000	\$16,500	\$51,500
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$495,000	\$7,484	\$502,484
<b>EXPENDITURES:</b>			
Salaries	\$160,700	\$300	\$161,000
Insurance	\$75,000	(\$2,000)	\$73,000
Retirement	\$30,000	(\$3,200)	\$26,800
Social Security	\$14,000	(\$200)	\$13,800
Travel	\$300	\$0	\$300
Repairs and Maintenance	\$3,000	\$0	\$3,000
Rentals and Leases	\$3,500	\$1,500	\$5,000
Milk	\$14,000	\$9,780	\$23,780
Lunch	\$132,300	(\$4,800)	\$127,500
Breakfast	\$27,500	\$2,700	\$30,200
USDA Donated Commodities	\$15,000	\$0	\$15,000
USDA Storage and Services	\$13,500	(\$500)	\$13,000
Supplies	\$10,000	\$1,625	\$11,625
Capital Outlay	\$1,000	(\$1,000)	\$0
Uniform Allowance	\$640	(\$640)	\$0
Miscellaneous	\$500	\$8,700	\$9,200
Sales Tax	\$0	\$0	\$0
TOTAL EXPENDITURES	\$500,940	\$12,265	\$513,205
EXCESS REVENUE (APPROPRIATIONS)	(\$5,940)	(\$4,781)	(\$10,721)
FUND BALANCE, JULY 1	\$10,625	\$16,304	\$10,721
FUND BALANCE, JUNE 30	\$4,685	\$11,523	\$0

**CHARLEVOIX PUBLIC SCHOOLS  
1999 DEBT RETIREMENT FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2008**

	<b>PRELIMINARY BUDGET 2007/08</b>	<b>ADJUSTMENTS</b>	<b>2007/2008 REVISED FOR ADOPTION 6/9/2008</b>
<b>REVENUES:</b>			
Local Sources	\$1,800,000	\$63,000	\$1,863,000
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$1,800,000	\$63,000	\$1,863,000
<b>EXPENDITURES:</b>			
Redemption of Principal	\$740,000	\$0	\$740,000
Interest on Debt	\$804,140	(\$4,270)	\$799,870
Taxes Abated	\$5,000	(\$2,500)	\$2,500
Audit	\$0	\$1,150	\$1,150
Paying Agent Fees	\$1,200	(\$200)	\$1,000
TOTAL EXPENDITURES	\$1,550,340	(\$5,820)	\$1,544,520
EXCESS REVENUE (APPROPRIATIONS)	\$249,660	\$68,820	\$318,480
FUND BALANCE, JULY 1	\$998,247		\$1,005,620
FUND BALANCE, JUNE 30	\$1,247,907		\$1,324,100

**CHARLEVOIX PUBLIC SCHOOLS  
BUILDING AND SITE SINKING FUND  
DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2008**

	<b>PRELIMINARY BUDGET 2007/08</b>	<b>ADJUSTMENTS</b>	<b>2007/2008 REVISED FOR ADOPTION 6/9/2008</b>
<b>REVENUES:</b>			
Local Sources	\$700,000	\$7,500	\$707,500
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$700,000	\$7,500	\$707,500
<b>EXPENDITURES:</b>			
Audit	\$750	\$100	\$850
Architects/Engineers	\$30,000	\$153,000	\$183,000
Repairs	\$50,000	(\$47,600)	\$2,400
Additions/Improvements	\$1,100,000	(\$985,000)	\$115,000
Taxes Abated	\$200	\$0	\$200
TOTAL EXPENDITURES	\$1,180,950	(\$879,600)	\$301,450
EXCESS REVENUE (APPROPRIATIONS)	(\$480,950)		\$406,050
FUND BALANCE, JULY 1	\$951,972		\$964,398
FUND BALANCE, JUNE 30	\$471,022		\$1,370,448